



## Education and Sport Development

Department of Education and Sport Development  
 Departement van Onderwys en Sportontwikkeling  
 Lefapha la Thuto le Tlhabololo ya Metshameko

### NORTH WEST PROVINCE

# PROVINCIAL ASSESSMENT

## GRADE 10

# ACCOUNTING

## JUNE 2019

### ANSWER BOOK

NAME OF LEARNER: .....

NAME OF SCHOOL: .....

QUESTION	MARKS	LEARNERS MARK	MODERATORS MARK
1	65		
2	40		
3	40		
4	44		
5	11		
	200		

This answer book consists of 9 pages.



NW/JUNE/ACCNG/ EMIS/6\*\*\*\*\*

**QUESTION 1**

1.1

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2

NO.	GENERAL LEDGER ACCOUNT		ASSET	EQUITY	LIABILITY
	DEBIT	CREDIT			
<b>Eg.</b>	<b>Bank</b>	<b>Capital</b>	<b>+ 120 000</b>	<b>+120 000</b>	
1.2.1					
1.2.2					
1.2.3					
1.2.4					
1.2.5					

20

1.3.1

(a)	
(b)	
(c)	
(d)	

12



**QUESTION 2**

2.1.1 **TWO advantages of credit sales**

4

2.1.2 **TWO vital information to be checked before allowing credit.**

4

2.1.3 **How can the business ensure that debtors pay their accounts in time? TWO points.**

4

**2.2 FRANK THULO (DL6)**

2.2.1 **Folio - 7<sup>th</sup> :**



**Folio - 21<sup>st</sup> :**

2.2.2 **Detail for the 10<sup>th</sup> :**

3

2.2.3 **Amount owed by Thulo on 1 September 2018:**

3

2.2.4 **Percentage discount granted when R4 500 was received.**

4



2.2.5 **Comment on the entry for interest.**

<b>3</b>

**Calculate the final balance**

<b>3</b>

**2.3 MARANG SUPPLIERS (CL8)**

DATE		DETAILS	FOL	DEBIT	CREDIT	BALANCE
<b>2018</b>	<b>1</b>	<b>Account rendered</b>	<b>b/d</b>			<b>12 840</b>
	<b>6</b>		<b>CJ3</b>			<b>19 680</b>
	<b>14</b>					<b>17 850</b>
	<b>22</b>	<b>Cheque No. 2211</b>	<b>CPJ</b>	<b>7 500</b>		
	<b>25</b>					

<b>12</b>

**QUESTION 3**

**3.1 Calculating wages**

**3.1.1 Calculate Mogale’s net wages for the week**

<b>Gross wage</b>		
<b>Deductions</b>		

15
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**3.1.2 Amount due to Medical Aid for the week ending:**

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5
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**CF PENSION FUND (B12)**


8
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**3.2 Analysing salary information**

**3.2.1 Calculate Piet’s basic monthly salary in his first year of employment**

<b>3</b>

**3.2.2 Calculate the total Sales amount for October 2018.**

<b>4</b>

**3.2.3 Total amount paid by the business with regards to Piet’s employment**

<b>5</b>

**QUESTION 4**

4.1

4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	

<b>5</b>

**GENERAL JOURNAL OF BEN TRADERS – 28 February 2019**

4.2

**(narrations are not necessary)**

DETAILS	FOL	DEBIT	CREDIT
(i)			
(ii)			
(iii)			
(iv)			

21
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4.3.1 Three main points to solve the stock problem

6
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4.3.2 Two main points to solve the petty cash problem

4
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4.4.1	<b>Why do you think it is necessary to have a Code of Ethics?</b>	
4.4.2	<b>Outline THREE principles of ethical behaviour that you expect them to adhere to.</b>	

8
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**QUESTION 5**

5.1

(a)	
(b)	
(c)	

7
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5.2

<p>a. <b>B Lentswe (the local grocer) has set his till to charge VAT on all sales at 15%. Do you agree with this practice? Explain.</b></p>
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4
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