



Education and Sports Development

Department of Education and Sports Development
 Department van Onderwys en Sport Ontwikkeling
 Lefapha la Thuto le Tihabololo ya Metshameko
NORTH WEST PROVINCE

PROVINCIAL ASSESSMENT

GRADE 11

**ACCOUNTING:
 PAPER 1
 JUNE 2019
 Answer booklet**

MARKS: 150

LEARNER'S NAME.....

NAME OF SCHOOL.....

QUESTION	MARKS	INITIALS	MODERATOR
1			
2			
3			
TOTAL			

This answer booklet consists of 06 pages.



QUESTION 2:

2.1.1 CAPITAL	RUTH	SEGOMOTSI	TOTAL

8

2.1.2 CURRENT ACCOUNT	RUTH	SEGOMOTSI	TOTAL

30



2.2 Accounting equation

	Assets	Equity	Liabilities
E.g	– 500	– 500	0

12

50

QUESTION 3 PARTNERSHIPS–LEDGER ACCOUNTS AND INTERPRETATION

**3.1 GENERAL LEDGER OF LEMON BLOSSOM TRADERS
CURRENT ACCOUNT: BROOKLYN**

9



3.2.1 Acid test ratio

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4

3.2.2 Debt/equity ratio

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3

3.2.3 Percentage return earned by the partners

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7

3.3	The partners are concerned about the liquidity position of the business. Explain why they feel this way. Quote TWO financial indicators (with figures) to support your explanation.
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6



3.4	Comment on the percentage return earned by Partner Lebrin. Should he be satisfied with this percentage? Explain, quoting relevant financial indicators with figures.	
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- 3.5** Partner Brooklyn feels that the business should increase the loan. Partner Lebrin is not keen to incur more debt. Briefly explain who you would support. Provide TWO financial indicators (with figures) to motivate your choice.

6

40

TOTAL: 150

